

**Charlotte Village
Approved 2009 Budget**

Actual Year to Date July 31, 2008 Budget YTD July 2008 Estimated Actual 2008 Year End 2008 Approved Budget 2009 Approved Budget

Revenues						Lot Per Qtr
Assessment Income	\$ 7,452.50	\$ 7,425.00	\$ 9,900.00	9,900.00	\$ 10,080.00	\$ 28.00
Late Fee Income	\$ 85.25	\$ 58.31	\$ 146.14	100.00	\$ 100.00	
Interest Income	\$ 1.87	\$ 8.75	\$ 3.21	15.00	\$ 10.00	
Other Misc. Income	\$ -	\$ 58.31	\$ -	100.00	\$ 100.00	
Total Revenues	\$ 7,539.62	\$ 7,550.37	\$ 10,049.35	\$ 10,115.00	\$ 10,290.00	

Other Expenses

Management Fee	\$ 1,575.00	\$ 1,732.50	\$ 2,700.00	2,970.00	\$ 2,700.00	
Auditing Expense	\$ 695.00	\$ 641.62	\$ 990.00	1,100.00	\$ 1,000.00	
Legal Expenses	\$ 100.00	\$ 116.62	\$ 171.43	200.00	\$ 200.00	
Financial Service Charge	\$ -	\$ 14.56	\$ -	25.00	\$ 25.00	
Courier/Postage	\$ 2.87	\$ 116.62	\$ 4.92	200.00	\$ 145.00	
Insurance	\$ 649.00	\$ 350.00	\$ 700.00	600.00	\$ 700.00	
Office Expense / Printing	\$ 177.64	\$ 233.31	\$ 304.53	400.00	\$ 270.00	
Coupon Books	\$ 246.60	\$ 116.62	\$ 250.00	200.00	\$ 250.00	
DPOR Annual Fee					\$ 95.00	
Corporate Fee	\$ 50.00	\$ 29.12	\$ 85.71	50.00	\$ 25.00	
Yard of the Month					\$ 400.00	
Misc Exp/General Admin.	\$ 296.24	\$ 58.31	\$ 300.00	100.00	\$ 100.00	
Total Gen. & Admin	\$ 3,792.35	\$ 3,409.28	\$ 5,506.59	\$ 5,845.00	\$ 5,910.00	

Gas / Oil	\$ 417.79	\$ 408.31	\$ 716.21	700.00	\$ 700.00	
Total Utilities	\$ 417.79	\$ 408.31	\$ 716.21	\$ 700.00	\$ 700.00	

Maint. Landscaping Extras	\$ 467.79	\$ -	\$ 801.93	\$100.00	\$ 200.00	
Maint. Bldg/Fence/Grnds	\$ -	\$ 116.62	\$ -	100.00	\$ 200.00	
Maint. Lawn Contract	\$ 1,210.62	\$ 1,467.06	\$ 1,871.26	2,515.00	\$ 2,980.00	
Total Maintenance	\$ 1,678.41	\$ 1,583.68	\$ 2,673.19	\$ 2,715.00	\$ 3,380.00	

Total Operating Expense \$ 5,888.55 \$ 5,401.27 \$ 8,895.99 \$ 9,260.00 \$ 9,990.00

Replacement Reserve Transfer	\$ 291.62	\$ 291.62	\$ 499.92	\$ 500.00	\$ 300.00
Total	\$ 291.62	\$ 291.62	\$ 499.92	\$ 500.00	\$ 300.00

Total Other Expenses \$ 6,180.17 \$ 5,692.89 \$ 9,395.91 \$ 9,760.00 \$ 10,290.00

Excess (Deficit) Revenues \$ 1,359.45 \$ 1,857.48 \$ 653.44 \$ 355.00 \$ -